

Appendix C6: Specific Recommendations for Private Funders

Below, we provide specific recommendations for private funders. Recommendations are organized by the 4Ps of the field, presented in order of priority suggested for this group. They are consistent with, but in some cases more detailed than, the synthesis of recommendations offered in the main report.

Pillars

- Establish investment criteria that demand or recommend collaboration across sectors and disciplines.
- Support the development of innovative financing approaches within sectors and as private-public-civic partnerships.
- Regularly convene investors and those implementing funded solutions to accelerate and deepen learning about changing funding needs and challenges.
- Collaborate with researchers and practitioners to establish measures of adaptation success and progress that are linked to shared goals (and/or locally adapted versions of shared goals).
- Foster a learning culture across your organization.

Purpose

- Establish investment/funding criteria that prioritize adaptive solutions to climate change problems in a holistic fashion.
- Seek out philanthropic and government funders to explore joint funding solutions to adaptation challenges and to align priorities and funding streams around comprehensive approaches to resilient, equitable solutions.

People

- Establish an investor network for adaptation and resilience building.
- Deliberately bring organizations together that do not yet regularly interact but that could fruitfully collaborate on funding and implementing specific adaptation challenges.

Practice

- Establish clear investment criteria in line with needed cultural shifts.
- Foster education and professional development of financial experts in the intricacies of adaptation and resilience building.
- Deliberately invest in think tanks, research institutions, and other entrepreneurial entities for a continuous flow of novel solutions.
- Invest in R&D to ensure that promising new ideas are supported in becoming established as common adaptation practice.
- Support critical assessments of practice to establish a cadre of exemplary models and best practices for a range of sectors, including transparent analysis of processes and outcomes.
- Encourage or demand multi- and transdisciplinary, cross-sectoral collaboration in implementing investment ideas.
- Invest in innovation and transformations research.
- Urge or require skilled science–practice collaborations in adaptation- and transformation-related research and application.